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Saudi Arabia

Post: Riyadh

Results of April 25-2012Wheat Imports Tender

Report Categories:

Grain and Feed

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Report Highlights:

On April 29, 2012, the Saudi Grain Silos and Flour Mills Organization (GSFMO) issued results of its April 25, 2012 wheat imports tender. Four international grain houses namely Bunge, Toepfer, Glencore and Viterra won the April 25 wheat imports tender. According to the tender results issued by GSFMO, 450,000 metric tons (MT) of hard wheat with a minimum of 12.5 percent protein content was purchased at seller's option (Australia, Argentine, USA, EU and Canada) for an average C&F purchase price of \$316.92 per metric ton. The wheat will be delivered to two Saudi seaports Jeddah and Dammam from July 10 to September 30, 2012.

General Information:

Author Defined: Quantities and Delivery Dates

Table I shows that a total of 8 shipments and each shipment with 55,000-60,000 MT of hard wheat with a minimum of 12.5 percent protein content will arrive at the two main Saudi seaports namely: Jeddah and Dammam during the period from March 10 to April 30, 2012. The average C&F purchase price was \$316.92 per MT.

Table I

Jeddah Sea Port (Quantity in 1000 MT)		Dammam Sea Port (Quantity in 1000 MT)	
Delivery Dates	Quantity (+/-5%)	Delivery Dates	Quantity (+/-5%)
Jul 10-20, 2012	60	Jul 10-20, 2012	55
Aug 1-10, 2012	60	Aug 1-10, 2012	55
Aug 20-30, 2012	55	Aug 20-30, 2012	55
Sep 10-20, 2012	55	Sep10-20, 2012	55
Total	230		220
Grand Total	450 MT		

Source: GSFMO, April 29, 2012